

Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 EA-11 ADP-00 EB-11 TRSE-00 SSO-00

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 INRE-00

SS-15 NSC-10 NSCE-00 PA-03 PRS-01 USIE-00 L-03 /160 R

DRAFTED BY AF/W:JKBISHOP:MB

7/12/73 EXT 28436

APPROVED BY AF - ROBERT S. SMITH

AF/W - MR. AGGREY

EB/IFD/ODF - MS. KIMBLE

EB/IFD/OIA - MR. ELLIS (INFO)

AFR/CWA - MISS DOURIS

TREASURY - MR. SHAPIRO

----- 065803

O R 121632Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA IMMEDIATE

INFO AMEMBASSY LONDON

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY OSLO

AMEMBASSY THE HAGUE

AMEMBASSY COPENHAGEN

AMEMBASSY TOKYO

C O N F I D E N T I A L STATE 136307

E.O. 11652: GDS

TAGS: EFIN, EAID, PFOR, IBRD, GH

SUBJECT: GHANA DEBT: MEETING WITH GHANAIS

REF: STATE 136027

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1. BRITISH IBRD EXECUTIVE DIRECTOR RAWLINSON ASKED IBRD STAFF JULY 11 TO TRANSMIT TO GOG FIRST PERSON LETTER FROM LE QUESNE IN WHICH, SPEAKING IN HIS CAPACITY AS CHAIRMAN OF CREDITORS' GROUP, LE QUESNE WELCOMED GOG DESIRE FOR TALKS. LE QUESNE THEN STATED THAT DUE TO SHORT NOTICE AND OTHER COMMITMENTS OF CREDITORS IT WOULD NOT BE POSSIBLE FOR CREDITORS TO MEET IN JULY. LE QUESNE THEN PROPOSED THAT HE COME TO ACCRA QUOTE IN THE INTEREST OF MAINTAINING PROGRESS UNQUOTE FOR CLARIFICATION TALKS. LE QUESNE CONCLUDED WITH STATEMENT HE HOPED BANK WOULD SEND SENIOR REPRESENTATIVE TO ACCOMPANY HIM.

2. IBRD STAFF BELIEVES LE QUESNE HAS EXCEEDED HIS AUTHORITY AS CREDITOR GROUP CHAIRMAN WITH HIS PROPOSED EXERCISE IN PERSONAL DIPLOMACY AND HAS NOTIFIED RAWLINSON THAT IT WILL NOT FORWARD LETTER TO GOG. HOWEVER, STAFF HAS INFORMED GYASIGWUM, GHANAIAN SERVING AS IBRD ALTERNATE EXECUTIVE DIRECTOR, THAT CREDITORS UNABLE MEET WITH GOG IN JULY AND THAT SOMEONE COMING OUT TO ACCRA FOR DISCUSSIONS LATER THIS MONTH. NOT CLEAR IF GYASIGWUM HAS TRANSMITTED THIS INFORMATION TO ACCRA, AS HE WAS REQUESTING ADDITIONAL

EXPLANATION FROM IBRD STAFF EVENING JULY 11, AND COMMERCIAL CABLE SERVICES WITH ACCRA WERE INTERRUPTED JULY 11 AND MAY NOT HAVE BEEN RESTORED. IBRD REPRESENTATIVE MCGIBBON FLYING TO ACCRA JULY 12 AND WILL BE HANDCARRYING FOR REITTER BRIEFING MATERIALS FROM IBRD FOR TALKS WITH GOG.

3. SMITH HAS INFORMED IBRD OF SUBSTANCE HIS REPLY TO LE QUESNE AND TOLD CHAUFournier, WHO PLANS STOPOVER IN LONDON TO CONSULT WITH LE QUESNE ENROUTE ACCRA, THAT HE TOO WILL STOPOVER IN LONDON IF HIS SCHEDULE PERMITS. ROGERS

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